



# NORTHLAND

## CAPITAL MARKETS



### Northland Capital Markets Acted as Placement Agent for MagneGas Corporation's Successful \$3.1 million PIPE Offering.

November 14, 2011 – Northland Capital Markets, the capital markets and investment banking services group of Northland Securities, Inc., today announced that it has acted as a placement agent for MagneGas Corporation's (OTCBB:MNGA) ("the Company") \$3.1 million PIPE of common stock and warrants. The Company sold 19,662,500 units, each consisting of one share of common stock and one five year warrant to purchase one share of common stock at \$0.30, for gross proceeds of \$3,146,000. The units were sold to certain institutional and accredited investors. The transaction closed on November 8, 2011. More information on the transaction can be found on the Company's website, <http://www.magnegas.com>.

#### About MagneGas Corporation

MagneGas Corporation (OTCBB: MNGA) is the producer of MagneGas™, a natural gas alternative and metal working fuel that can be made from industrial, municipal, agricultural and military liquid wastes following the receipt of appropriate governmental permits. The Company's patented Plasma Arc Flow™ process gasifies liquid waste, creating a clean burning hydrogen based fuel that is essentially interchangeable with natural gas, but with lower green house gas emissions. MagneGas™ can be used for metal working, cooking, heating, powering bi-fuel automobiles and more. *Source: Company Information*

\$3,146,000



PIPE

November 2011

#### About Northland Capital Markets

Northland Capital Markets is a full-service capital markets group focused on growth companies and their institutional and accredited investors. Our investment banking services include public offerings of equity and convertible securities, PIPEs and registered direct offerings, private placements of equity and debt securities, and M&A advisory services. Our research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. We have industry sector expertise in Business Services, Clean Technology, Consumer, Healthcare, Financial Services, Industrials, Metals and Mining, Oil and Gas, and Technology. Additionally, our institutional sales and trading group provides active market making and trading support for our institutional investors in our targeted sectors and coverage companies. Northland Capital Markets is the trade name for certain capital markets and investment banking services of Northland Securities, Inc., member FINRA/SIPC.

#### Northland Capital Markets Investment Banking Transaction Team

<b>Shawn Messner<sup>(1)</sup></b> Vice President (612) 851-4989 <a href="mailto:smessner@northlandcapitalmarkets.com">smessner@northlandcapitalmarkets.com</a>	<b>Sam Bachman</b> Associate (612) 851-4985 <a href="mailto:sbachman@northlandcapitalmarkets.com">sbachman@northlandcapitalmarkets.com</a>	<b>Ted Warner</b> Analyst (612) 851-4906 <a href="mailto:twarner@northlandcapitalmarkets.com">twarner@northlandcapitalmarkets.com</a>	<b>Andrew Pafko</b> Analyst (612) 851-4994 <a href="mailto:apafko@northlandcapitalmarkets.com">apafko@northlandcapitalmarkets.com</a>
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<sup>(1)</sup> Primary Northland Contact

#### Northland Capital Markets

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45 South 7th Street Suite 2000, Minneapolis, MN 55402