

fidessa SEC Rule 606 - Order Routing Disclosure

Report: FID606 Firm Name: Northland Securities, Inc.

Run on: 30 Dec, 2011 at 20:15
Activity Date: 12/30/2011
Quarter Starting On: 10/01/2011

Exchange: American / Regional Stock Exchange Securities (AMEX)

Non-Directed Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000: 100.00%

Percentage of Non-Directed Customer Orders That Were:	Market	Limit	Other (including "Not Held")
	0.00%	7.25%	92.75%

Venue	Total Non-Directed Orders	Non-Directed Market Orders	Non-Directed Limit Orders	Non-Directed Other Orders
BATS Y Exchange : BYXX	10.14%	0.00%	0.00%	10.14%
Bats Trading, Inc. : BATS	17.39%	0.00%	0.00%	17.39%
KNIGHT EXECUTION & CLEARING SERVICES LLC : DTTX	46.38%	0.00%	0.00%	46.38%
Nasdaq Execution Services, LLC. : NSDQ	7.25%	0.00%	0.00%	7.25%
Northland Securities, Inc. : NORT	18.84%	0.00%	7.25%	11.59%

Exchange: NASDAQ Stock Exchange Securities (NAS)

Non-Directed Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000: 100.00%

Percentage of Non-Directed Customer Orders That Were:	Market	Limit	Other (including "Not Held")
	0.00%	0.93%	99.07%

Venue	Total Non-Directed Orders	Non-Directed Market Orders	Non-Directed Limit Orders	Non-Directed Other Orders
Archipelago Trading Services, Inc. : ARCA	0.19%	0.00%	0.00%	0.19%
Automated Trading Desk Financial Services, LLC : AUTO	0.19%	0.00%	0.00%	0.19%
BATS Y Exchange : BYXX	16.26%	0.00%	0.00%	16.26%
Bats Trading, Inc. : BATS	8.97%	0.00%	0.00%	8.97%
Collins Stewart LLC : CSTI	0.37%	0.00%	0.00%	0.37%
Credit Suisse Securities (USA) LLC : FBCO	0.19%	0.00%	0.00%	0.19%
ESSEX RADEZ LLC : GLPS	0.19%	0.00%	0.00%	0.19%
KNIGHT EXECUTION & CLEARING SERVICES LLC : DTTX	61.31%	0.00%	0.19%	61.12%
Knight Capital Americas, L.P. : NITE	0.93%	0.00%	0.00%	0.93%
Nasdaq Execution Services, LLC. : NSDQ	2.43%	0.00%	0.00%	2.43%
Northland Securities, Inc. : NORT	6.54%	0.00%	0.75%	5.79%
Pennaluna & Company : PENA	0.37%	0.00%	0.00%	0.37%
Pershing LLC : PERT	0.19%	0.00%	0.00%	0.19%
RODMAN & RENSHAW, LLC : HDSN	0.19%	0.00%	0.00%	0.19%
Stockcross Financial Services, Inc. : STXG	0.19%	0.00%	0.00%	0.19%
UBS Securities LLC : UBSS	0.75%	0.00%	0.00%	0.75%

Exchange: New York Stock Exchange Securities (NYSE)

Non-Directed Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000: 100.00%

Percentage of Non-Directed Customer Orders That Were:

Market	Limit	Other (including "Not Held")
0.00%	0.32%	99.68%

Venue	Total Non-Directed Orders	Non-Directed Market Orders	Non-Directed Limit Orders	Non-Directed Other Orders
BATS Y Exchange : BYXX	14.94%	0.00%	0.00%	14.94%
BBSS	0.32%	0.00%	0.00%	0.32%
Bats Trading, Inc. : BATS	6.17%	0.00%	0.00%	6.17%
KNIGHT EXECUTION & CLEARING SERVICES LLC : DTTX	76.95%	0.00%	0.00%	76.95%
Nasdaq Execution Services, LLC. : NSDQ	0.97%	0.00%	0.00%	0.97%
Northland Securities, Inc. : NORT	0.65%	0.00%	0.32%	0.32%

End of SEC Rule 606 - Order Routing Disclosure Report