



Order Execution and Routing Disclosure

SEC RULE 11AC1-6: ORDER ROUTING PRACTICES

Northland is required to make available quarterly reports of our routing practices. These reports identify the significant venues to which our customer's orders were routed for execution during the previous calendar quarter.

At Northland, we value the trust you have placed in us and take our responsibilities to you very seriously. Processing your trades efficiently and effectively is an integral part of the service you should expect from Northland.

Northland uses Pershing LLC as its clearing firm to execute trades, and they may route customer orders to various venues for execution. Accounts are carried by Pershing LLC, Member NYSE, SIPC.

To access more information on Pershing LLC's trade execution process, click on the link below and enter "Northland Securities Inc" (no punctuation) as the broker-dealer name.

Our firm's quarterly report is available at: www.orderroutingdisclosure.com.