



Latest Northland Bond Deals

October 30, 2025



News & Announcements

Northland Securities is pleased to highlight three 3rd-quarter 2025 tax-exempt bond pricings. Utilizing Northland's broad geographic reach and distribution capabilities, the bond issues support development and growth throughout the Midwest.



Issuer: Linn Valley, KS
 Issue Size: \$13,722,000
 Project Purpose: Interim financing for public water supply system improvements, that will be repaid with USDA Direct Loan commitment.
 Dated Date: July 21, 2025
 Rating: Moody's "MIG-1"

Issuer: South Dakota Housing Development Authority
 Issue Size: \$150,000,000 (co-manager)
 Project Purpose: Enable the authority to purchase qualified mortgage loans for single-family owner-occupied residential housing in South Dakota.
 Dated Date: September 25, 2025
 Rating: S&P and Moody's "AAA"

Conduit Issuer: Iowa Finance Authority (Stony Pointe Meadows)
 Issue Size: \$21,180,000
 Project Purpose: Cassia's (formerly Elim Care and Augustana) acquisition of a 95-unit assisted living and memory care campus in Cedar Rapids, IA.
 Dated Date: September 24, 2025
 Rating: Non-rated

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