



Latest Northland Bond Deals

October 30, 2025



Northland Securities is pleased to highlight three 3rd-quarter 2025 tax-exempt bond pricings. Utilizing Northland's broad geographic reach and distribution capabilities, the bond issues support development and growth throughout the Midwest.



Issuer: Linn Valley, KS
Issue Size: \$13,722,000
Project Purpose: Interim financing for public water supply system improvements, that will be repaid with USDA Direct Loan commitment.
Dated Date: July 21, 2025
Rating: Moody's "MIG-1"



Issuer: South Dakota Housing Development Authority
Issue Size: \$150,000,000 (co-manager)
Project Purpose: Enable the authority to purchase qualified mortgage loans for single-family owner-occupied residential housing in South Dakota.
Dated Date: September 25, 2025
Rating: S&P and Moody's "AAA"



Conduit Issuer: Iowa Finance Authority (Stony Pointe Meadows)
Issue Size: \$21,180,000
Project Purpose: Cassia's (formerly Elim Care and Augustana) acquisition of a 95-unit assisted living and memory care campus in Cedar Rapids, IA.
Dated Date: September 24, 2025
Rating: Non-rated

About Northland Securities, Inc.

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