




**NORTHLAND CAPITAL MARKETS SERVED AS CO-MANAGER FOR PARSLEY ENERGY'S  
\$449.1 MILLION OFFERING OF COMMON STOCK**

**\$449,132,500**



Common Stock  
Co-Manager  
April 2016

April 8, 2016 – Northland Capital Markets announced today that it has acted as Co-Manager for an up-sized offering of \$449.1 million of Class A common stock for Parsley Energy, Inc. (“Parsley” or the “Company”). Parsley is an independent oil and natural gas company focused on the acquisition and development of unconventional oil and natural gas reserves in the Permian Basin in West Texas.

Parsley priced the sale of 20,987,500 shares of its common stock to the public at \$21.40 per share for gross proceeds of \$449.1 million, including 262,343 shares covering the over-allotment option that was fully exercised by the underwriters.

The Company intends to use the net proceeds of the offering to fund the aggregate purchase price for the acquisitions of oil and gas interests in the Southern Delaware and Midland Basins (the “Acquisitions”) the Company concurrently announced. The remaining net proceeds will be used to fund a portion of Parsley’s capital program and for general corporate purposes, including future acquisitions. The offering is not conditioned on the consummation of the Acquisitions.

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(Ongoing)  Financial Advisory 363 Restructuring Sale	\$51,750,000  Common Stock Co-Manager June 2015
\$13,000,000  Senior Secured Notes Placement Agent May 2015	\$6,375,000  Preferred Offering Joint Bookrunner April 2015

Northland Capital Holdings, the parent company, is privately held and owned by an employee group as well as outside investors, including Glen Taylor, a well-known Midwest business leader and owner of the Minnesota Timberwolves.

Northland Capital Markets is a division of Northland Securities, Inc., member FINRA/SIPC. This is provided for informational purposes only. It is not an offer to buy or sell securities.

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Northland Capital Markets is a full-service capital markets group focused on growth companies and their institutional and accredited investors. Its investment banking services include public offerings of equity and convertible securities, PIPEs, CMPOs and registered direct offerings, private placements of equity and debt securities, and M&A advisory services. Northland’s research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. The group has industry sector expertise in Business Services, Consumer, Energy, Healthcare, Industrial Growth, and Technology. Northland’s institutional sales and trading group provides active market making and trading support in its targeted sectors and coverage companies.

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