



---

**Tim Klasell**  
**Managing Director**  
**Senior Research Analyst**

CONTACT

Phone: 612-851-4972

Email: [tklasell@northlandcapitalmarkets.com](mailto:tklasell@northlandcapitalmarkets.com)

BACKGROUND

Tim Klasell has over 17 years of experience covering technology companies on the sell-side. Prior to joining Northland Capital Markets in October 2012, Tim was a Senior Research Analyst at Stifel Nicholas, which acquired Thomas Weisel Partners, where he had worked since 2000. Tim covered software and storage companies at RBC and Wessels, Arnold and Henderson, LLC. Prior to becoming a sell-side analyst, Tim worked in sales, marketing, and engineering at Raytheon and ASE Group, respectively.

Tim received recognition from the Thomson Reuters' 2016 Analyst Awards as #1 Top Stock Picker in the industry in the category of Internet Software and Services.

EDUCATION

Tim has a B.S. degree in Engineering from the University of Minnesota and he earned his M.B.A. degree from Cornell University.

PROFESSIONAL LICENSES

He holds and maintains the FINRA Series 7 General Securities Representative, Series 63 Uniform Securities Agent State Law, and Series 86/87 Research Analyst registrations.

---

**NORTHLAND SECURITIES, INC.**

Northland Securities, Inc., Member FINRA/SIPC, is a diversified financial services firm, including investment banking and full-service broker-dealer divisions, offering investment and finance services for government entities, financial institutions, non-profit organizations, and individual investors. Northland is a leading underwriter of tax-exempt bonds in the Midwest, and is recognized for its equity markets research and specialization in finance and capital market access for corporate, government, and non-profit clients.

Headquartered in Minneapolis, Minnesota, Northland Securities has branch offices in Iowa, California, Colorado, Illinois, New York, and Wisconsin.

*DIVISION OF NORTHLAND SECURITIES, INC. - MEMBER FINRA AND SIPC*