




**NORTHLAND CAPITAL MARKETS SERVED AS CO-MANAGER FOR PARSLEY ENERGY'S
\$279.7 MILLION OFFERING OF COMMON STOCK**

\$279,723,125


PARSLEY ENERGY

Common Stock
Co-Manager
August 2016

August 22, 2016 – Northland Capital Markets announced today that it has acted as Co-Manager for an up-sized offering of \$279.7 million of Class A common stock for Parsley Energy, Inc. (“Parsley” or the “Company”). Parsley is an independent oil and natural gas company focused on the acquisition and development of unconventional oil and natural gas reserves in the Permian Basin in West Texas.

Parsley priced the sale of 8,337,500 shares of its common stock to the public at \$33.55 per share for gross proceeds of \$279.7 million, which includes 1,087,500 shares from the over-allotment option.

Together with the net proceeds from the concurrent \$200.0 million notes offering, the Company intends to use the net proceeds to fund the aggregate purchase price for the acquisition of oil and gas interests in Glasscock County, Texas (the "Acquisition"), and any remaining net proceeds will be used to fund a portion of the Company's capital program and for general corporate purposes, including potential future acquisitions. The Equity Offering is not conditioned on the consummation of the Acquisition.

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\$47,250,000  Common Stock Co-Manager June 2016	Undisclosed  Financial Advisory 363 Restructuring Sale
\$64,400,000  Common Stock Financial Advisor April 2016	\$449,132,500  Common Stock Co-Manager April 2016

Northland Capital Holdings, the parent company, is privately held and owned by an employee group as well as outside investors, including Glen Taylor, a well-known Midwest business leader and owner of the Minnesota Timberwolves.

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Northland Capital Markets is a full-service capital markets group focused on growth companies and their institutional and accredited investors. Its investment banking services include public offerings of equity and convertible securities, PIPEs, CMPOs and registered direct offerings, private placements of equity and debt securities, and M&A advisory services. Northland’s research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. The group has industry sector expertise in Business Services, Consumer, Energy, Healthcare, Industrial Growth, and Technology. Northland’s institutional sales and trading group provides active market making and trading support in its targeted sectors and coverage companies. RC 16-369