



**NORTHLAND CAPITAL MARKETS SERVED AS CO-MANAGER FOR VIPER ENERGY'S
\$151.5 MILLION OFFERING OF COMMON UNITS**

\$151,512,500



Common Units
Co-Manager
January 2017

January 25, 2017 – Northland Capital Markets announced today that it has acted as Co-Manager for an up-sized offering of \$151.5 million of Common Units, representing limited partner interests, for Viper Energy Partners LP (“Viper” or the “Company”). Viper is a limited partnership formed by Diamondback to own, acquire and exploit oil and natural gas properties in North America.

Viper priced the sale of 9,775,000 common units to the public at \$15.50 per unit for gross proceeds of approximately \$151.5 million, which includes 1,275,000 units from the fully exercised over-allotment option.

The Company intends to use the net proceeds to repay outstanding borrowings under the Company’s revolving credit facility. The remaining net proceeds will be used to fund for general partnership purposes, which may include additional acquisitions.

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Investment Banking

Equity Research

Sales & Trading

Corporate Client Group

Completed Transactions

<p>\$885,500,000</p>  <p>Common Stock <i>Co-Manager</i> January 2017</p>	<p>\$79,350,000</p>  <p>Common Stock <i>Co-Manager</i> December 2016</p>
<p>\$1,171,275,000</p>  <p>Common Stock <i>Co-Manager</i> December 2016</p>	<p>\$75,037,500</p>  <p>Common Stock <i>Co-Manager</i> December 2016</p>

Northland Capital Holdings, the parent company, is privately held and owned by an employee group as well as outside investors, including Glen Taylor, a well-known Midwest business leader and owner of the Minnesota Timberwolves.

Northland Capital Markets is a division of Northland Securities, Inc., member FINRA/SIPC. This is provided for informational purposes only. It is not an offer to buy or sell securities.

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Northland Capital Markets is a full-service capital markets group focused on growth companies and their institutional and accredited investors. Its investment banking services include public offerings of equity and convertible securities, PIPEs, CMPOs and registered direct offerings, private placements of equity and debt securities, and M&A advisory services. Northland’s research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. The group has industry sector expertise in Business Services, Consumer, Energy, Healthcare, Industrial Growth, and Technology. Northland’s institutional sales and trading group provides active market making and trading support in its targeted sectors and coverage companies.

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