



**NORTHLAND CAPITAL MARKETS SERVED AS CO-MANAGER FOR SANCHEZ ENERGY'S  
\$143.8 MILLION OFFERING OF COMMON STOCK**

**\$143,750,000**



**Common Stock  
Co-Manager  
February 2017**

February 6, 2017 – Northland Capital Markets announced today that it has acted as Co-Manager for an offering of \$143.8 million of common stock for Sanchez Energy (“Sanchez” or the “Company”). Sanchez is an independent exploration and production company focused on the acquisition and development of U.S. onshore unconventional oil and natural gas resources, with a current focus on the Eagle Ford Shale in South Texas where the Company has assembled over 275,000 net acres.

Sanchez priced the sale of 11,500,000 common shares to the public at \$12.50 per share for gross proceeds of approximately \$143.8 million, which includes 1,500,000 shares from the fully exercised over-allotment option.

The Company intends to use the net proceeds from this offering for general corporate purposes, including working capital.

**Shawn D. Messner**  
Head of Energy, Investment Banking  
(612) 851-4989  
[smessner@northlandcapitalmarkets.com](mailto:smessner@northlandcapitalmarkets.com)

**Ted G. Warner**  
Director, Investment Banking  
(612) 851-4906  
[twarner@northlandcapitalmarkets.com](mailto:twarner@northlandcapitalmarkets.com)

**Adam B. Connors**  
Managing Director, Investment Banking  
(949) 600-4152  
[aconnors@northlandcapitalmarkets.com](mailto:aconnors@northlandcapitalmarkets.com)

**Carl P. Goltermann**  
Vice President, Investment Banking  
(949) 600-4151  
[cgoltermann@northlandcapitalmarkets.com](mailto:cgoltermann@northlandcapitalmarkets.com)

- [Investment Banking](#)
- [Equity Research](#)
- [Sales & Trading](#)
- [Corporate Client Group](#)
- [Completed Transactions](#)

<p>\$151,512,500</p>  <p>Common Stock Co-Manager January 2017</p>	<p>\$885,500,000</p>  <p>Common Stock Co-Manager January 2017</p>
<p>\$79,350,000</p>  <p>Common Stock Co-Manager December 2016</p>	<p>\$1,171,275,000</p>  <p>Common Stock Co-Manager December 2016</p>

Northland Capital Holdings, the parent company, is privately held and owned by an employee group as well as outside investors, including Glen Taylor, a well-known Midwest business leader and owner of the Minnesota Timberwolves.

Northland Capital Markets is a division of Northland Securities, Inc., member FINRA/SIPC. This is provided for informational purposes only. It is not an offer to buy or sell securities.

45 South 7<sup>th</sup> St, 20<sup>th</sup> Floor,  
Minneapolis, MN 55402

Northland Capital Markets is a full-service capital markets group focused on growth companies and their institutional and accredited investors. Its investment banking services include public offerings of equity and convertible securities, PIPEs, CMPOs and registered direct offerings, private placements of equity and debt securities, and M&A advisory services. Northland’s research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. The group has industry sector expertise in Business Services, Consumer, Energy, Healthcare, Industrial Growth, and Technology. Northland’s institutional sales and trading group provides active market making and trading support in its targeted sectors and coverage companies.