

# Working Behind the Scenes

For Your Financial  
Organization



**Pershing**<sup>®</sup>



BNY MELLON

## Our Supporting Role

BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. At Pershing LLC (Pershing), a BNY Mellon company, we work behind the scenes to help financial institutions serve investors.

You will see our name on your statements, trade confirmations and other notices about your account. We provide a host of solutions to advisors, broker-dealers, fund managers and other financial businesses—so they can serve you.

### Proven. Tested. Trusted.

You can feel confident that your assets are in strong hands. Pershing is the trusted choice of more than 1,400 financial institutions, representing six million investors. We are the #1 clearing firm in the U.S.<sup>1</sup> and are committed to the safekeeping, servicing and reporting of assets for investors like you.

### How You Benefit

Because your financial organization utilizes the services of Pershing, you have the benefit of:

#### **Investment Solutions and Services**

We give your financial provider access to a vast array of trading and investing solutions: the tools it needs to provide opportunities for every investor and every goal.

### About Pershing and BNY Mellon

Founded in 1939, Pershing has over 75 years of Wall Street experience. Our name is taken from our founder, Warren “Jack” Pershing, the only son of celebrated World War I General of the Armies, General John J. Pershing. Our parent company, BNY Mellon, a leading provider of investment management and investment services, was founded by Alexander Hamilton in 1784.

## Protection of Your Privacy

The confidentiality of your personal information is carefully protected with advanced physical, electronic and procedural safeguards.

## Award-winning Technology

Pershing's technology powers many of the world's leading financial companies. In addition, our investor portal gives you a direct window into your financial world—with 24/7 access to accounts, financial information and market data.

## People Who Make the Difference

Pershing and its affiliates employ thousands of dedicated employees in 23 locations worldwide.

## Securities Investor Protection Corporation (SIPC®) Coverage

Pershing is a member of SIPC, which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at [sipc.org](http://sipc.org).

### > Excess of SIPC Coverage Through Underwriters at Lloyd's and Other Commercial Insurers

In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits from certain underwriters in Lloyd's insurance market and other commercial insurers.

The excess of SIPC coverage is valid through February 10, 2018, for Pershing LLC accounts. It provides the following protection for Pershing LLC's global client assets:

- An aggregate loss limit of \$1 billion for eligible securities—over all client accounts
- A per-client loss limit of \$1.9 million for cash awaiting reinvestment—within the aggregate loss limit of \$1 billion

SIPC and the excess of SIPC coverage do not protect against loss due to market fluctuation.

An excess of SIPC claim would only arise if Pershing failed financially and client assets for covered accounts—as defined by SIPC—cannot be located due to theft, misplacement, destruction, burglary, robbery, embezzlement, abstraction, failure to obtain or maintain possession or control of client securities, or

to maintain the special reserve bank account required by applicable rules. Lloyd's currently holds an A+ rating from Standard & Poor's® (S&P®), an A rating from A.M. Best and an AA- rating from Fitch. These ratings are based on the financial strength of the company and are subject to change by the rating agencies at any time.<sup>2</sup> For more information about Lloyd's, please see [lloyds.com](http://lloyds.com).

## For More Information

To learn more about the supporting role we play, please contact your financial organization.

<sup>1</sup> Based on number of broker-dealer clients, *InvestmentNews*, 2016.

<sup>2</sup> Ratings as of December 2016.

All numbers as of December 31, 2016.