



**NORTHLAND CAPITAL MARKETS SERVED AS CO-MANAGER FOR RING ENERGY'S
\$62.2 MILLION OFFERING OF COMMON STOCK**

\$62,220,725



Common Stock
Co-Manager
 July 2017

July 25, 2017 – Northland Capital Markets announced today that it has acted as Co-Manager for an offering of \$62.2 million of Common Stock for Ring Energy, Inc. (“Ring” or the “Company”). Ring is a Midland-based exploration and production company that is engaged in oil and natural gas acquisition, exploration, development, and production activities. The Company’s exploration and production interests are currently focused in Texas and Kansas.

Ring priced the sale of 4,977,658 shares of its common stock to the public at \$12.50 per share for gross proceeds of \$62.2 million, which includes 477,658 shares from the over-allotment option exercised by the underwriters.

The Company intends to use the net proceeds to fund its 2017 capital expenditure program and for general corporate purposes.


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\$236,110,625  Common Units <i>Co-Manager</i> July 2017	\$227,760,000  Common Stock <i>Co-Manager</i> June 2017
\$20,000,000  Common Units <i>Financial Advisor</i> March 2017	\$143,750,000  Common Stock <i>Co-Manager</i> February 2017

Northland Capital Holdings, the parent company, is privately held and owned by an employee group as well as outside investors, including Glen Taylor, a well-known Midwest business leader and owner of the Minnesota Timberwolves.

Northland Capital Markets is a division of Northland Securities, Inc., member FINRA/SIPC. This is provided for informational purposes only. It is not an offer to buy or sell securities.

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Northland Capital Markets is a full-service capital markets group focused on growth companies and their institutional and accredited investors. Its investment banking services include public offerings of equity and convertible securities, PIPEs, CMPOs and registered direct offerings, private placements of equity and debt securities, and M&A advisory services. Northland’s research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. The group has industry sector expertise in Business Services, Consumer, Energy, Healthcare, Industrial Growth, and Technology. Northland’s institutional sales and trading group provides active market making and trading support in its targeted sectors and coverage companies.

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