



**NORTHLAND CAPITAL MARKETS SERVED AS CO-MANAGER FOR VIPER ENERGY PARTNERS'  
\$236.1 MILLION OFFERING OF COMMON UNITS**

**\$236,110,625**



Common Units  
*Co-Manager*  
July 2017

July 26, 2017 – Northland Capital Markets announced today that it has acted as Co-Manager for an up-sized offering of \$236.1 million of Common Units, representing limited partner interests, for Viper Energy Partners LP (“Viper” or the “Company”). Viper is a limited partnership formed by Diamondback to own, acquire and exploit oil and natural gas properties in North America.

Viper priced the sale of 16,100,000 of its common units to the public at \$14.75 per share for gross proceeds of approximately \$236.1 million, which includes 2,100,000 units from the fully exercised over-allotment option.

The Company intends to use the net proceeds to repay outstanding borrowings under the Company’s revolving credit facility and to fund a portion of the pending acquisitions of additional mineral interests underlying 686 net royalty acres in the Permian Basin. The remaining net proceeds will be used to fund general partnership purposes, which may include additional acquisitions.

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Northland Capital Markets is a full-service capital markets group focused on growth companies and their institutional and accredited investors. Its investment banking services include public offerings of equity and convertible securities, PIPEs, CMPOs and registered direct offerings, private placements of equity and debt securities, and M&A advisory services. Northland’s research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. The group has industry sector expertise in Business Services, Consumer, Energy, Healthcare, Industrial Growth, and Technology. Northland’s institutional sales and trading group provides active market making and trading support in its targeted sectors and coverage companies. RC 17-332

Investment Banking

Equity Research

Sales & Trading

Corporate Client Group

Completed Transactions

<p>\$62,220,725</p>  <p>Common Stock <i>Co-Manager</i> July 2017</p>	<p>\$227,760,000</p>  <p>Common Stock <i>Co-Manager</i> June 2017</p>
<p>\$20,000,000</p>  <p>Common Units <i>Financial Advisor</i> March 2017</p>	<p>\$143,750,000</p>  <p>Common Stock <i>Co-Manager</i> February 2017</p>

Northland Capital Holdings, the parent company, is privately held and owned by an employee group as well as outside investors, including Glen Taylor, a well-known Midwest business leader and owner of the Minnesota Timberwolves.

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