



**NORTHLAND CAPITAL MARKETS SERVED AS CO-MANAGER FOR RING ENERGY'S
\$86.3 MILLION OFFERING OF ITS COMMON STOCK**

\$86,296,000



Common Stock
Co-Manager
February 2018

February 27, 2018 – Northland Capital Markets announced today that it has acted as Co-Manager for an offering of \$86.3 million of common stock for Ring Energy, Inc. (“Ring” or the “Company”). Ring is a Midland-based exploration and production company that is engaged in oil and natural gas acquisition, exploration, development, and production activities. The Company’s exploration and production activities and interests are currently focused in Texas.

Ring priced the sale of 6,164,000 of its common stock to the public at \$14.00 per share for gross proceeds of approximately \$86.3 million, which includes 804,000 shares of common stock from the over-allotment exercised by the underwriters.

The Company intends to use the net proceeds to fund their 2018 capital expenditure budget and for general corporate purposes.

Shawn D. Messner
Managing Director, Investment Banking
(612) 851-4989
smessner@northlandcapitalmarkets.com

Adam B. Connors
Managing Director, Investment Banking
(949) 600-4152
aconnors@northlandcapitalmarkets.com

Carl P. Goltermann
Vice President, Investment Banking
(949) 600-4151
cgoltermann@northlandcapitalmarkets.com

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- [Corporate Client Group](#)
- [Completed Transactions](#)

\$41,625,000  Common Stock <i>Co-Manager</i> October 2017	\$10,100,000  Common Stock <i>Joint Bookrunner</i> October 2017
\$236,110,625  Common Units <i>Co-Manager</i> July 2017	\$62,220,725  Common Stock <i>Co-Manager</i> July 2017

Northland Capital Holdings, the parent company, is privately held and owned by an employee group as well as outside investors, including Glen Taylor, a well-known Midwest business leader and owner of the Minnesota Timberwolves.

Northland Capital Markets is a division of Northland Securities, Inc., member FINRA/SIPC. This is provided for informational purposes only. It is not an offer to buy or sell securities.

150 South 5th St, 33rd Floor,
Minneapolis, MN 55402

Northland Capital Markets is a full-service capital markets group focused on growth companies and their institutional and accredited investors. Its investment banking services include public offerings of equity and convertible securities, PIPEs, CMPOs and registered direct offerings, private placements of equity and debt securities, and M&A advisory services. Northland’s research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. The group has industry sector expertise in Business Services, Consumer, Energy, Healthcare, Industrial Growth, and Technology. Northland’s institutional sales and trading group provides active market making and trading support in its targeted sectors and coverage companies. RC 18-76