



PROVIDING DIRECTION PRODUCING RESULTS

Northland Securities, Inc. is a Leader in Underwriting Bank Qualified Municipal Bonds in the Midwest (2017)

2017 MIDWEST BANK QUALIFIED LONG TERM MUNICIPAL NEW ISSUES			
<i>Managing Underwriters</i>	<i>Par Amount (US \$ mil)</i>	<i>Rank</i>	<i># of Issues</i>
Ameritas Investment Corp	347.30	1	166
D A Davidson & Co	351.80	2	118
NORTHLAND SECURITIES	280.00	3	103
Robert W Baird & Co Inc	430.10	4	96
LJ Hart & Company	264.90	5	82
UMB Bank NA	183.00	6	60
Dougherty & Company LLC	167.20	7	51
George K Baum & Company Inc	204.80	8	44
Piper Jaffray & Co	266.70	9	40
United Bankers Bank	57.70	10	37

For information on how Northland may assist your community with the issuance of bonds or with other Municipal Financial Services, please call us at:

612-851-5900 | 800-851-2920

www.northlandsecurities.com

Source: Thomson Reuters, 2017 Municipal Market Analysis, Full Year 2017. Calculations are based on full credit to the book running manager, or equal credit for joint managers.

*Serving the Midwest with offices
in Denver, Des Moines, Milwaukee,
and Minneapolis.*



**Member FINRA and SIPC
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