



**NORTHLAND CAPITAL MARKETS SERVED AS CO-MANAGER FOR VIPER ENERGY PARTNERS'
\$315.0 MILLION OFFERING OF COMMON UNITS**

\$315,000,000


VIPER
 Energy Partners

Common Units
 Co-Manager
 August 2018

August 3, 2018 – Northland Capital Markets announced today that it has acted as Co-Manager for a \$315.0 million offering of common units for Viper Energy Partners LP (“Viper Energy” or the “Company”). Viper Energy is a Delaware limited partnership formed by Diamondback Energy, Inc. to own, acquire, and exploit oil and natural gas properties in North America.

Viper Energy priced the sale of 10,080,000 of its common units to the public at \$31.25 per share for gross proceeds of approximately \$315.0 million, which includes 1,080,000 common units from the over-allotment option fully exercised by the underwriters.



The Company intends to use the net proceeds to repay a portion of the outstanding borrowings under their revolving credit facility. The remaining net proceeds will be used to fund general partnership purposes, which may include additional acquisitions.

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\$93,389,026  Northern Oil & Gas Inc. Common Stock Co-Manager April 2018	\$86,296,000  RING ENERGY INC. Common Stock Co-Manager February 2018
\$41,625,000  EARTHSTONE Energy Inc. Common Stock Co-Manager October 2017	\$10,100,000  YUMA ENERGY, INC. Common Stock Joint Bookrunner October 2017

Northland Capital Holdings, the parent company, is privately held and owned by an employee group as well as outside investors, including Glen Taylor, a well-known Midwest business leader and owner of the Minnesota Timberwolves.

Northland Capital Markets is a division of Northland Securities, Inc., member FINRA/SIPC. This is provided for informational purposes only. It is not an offer to buy or sell securities.

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Northland Capital Markets is a full-service capital markets group focused on growth companies and their institutional and accredited investors. Its investment banking services include public offerings of equity and convertible securities, PIPEs, CMPOs and registered direct offerings, private placements of equity and debt securities, and M&A advisory services. Northland’s research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. The group has industry sector expertise in Business Services, Consumer, Energy, Healthcare, Industrial Growth, and Technology. Northland’s institutional sales and trading group provides active market making and trading support in its targeted sectors and coverage companies.

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