




**NORTHLAND CAPITAL MARKETS SERVED AS CO-MANAGER FOR VIPER ENERGY PARTNERS'  
\$349.6 MILLION OFFERING OF COMMON UNITS**

**\$349,600,000**



Common Units  
Co-Manager  
February 2019

March 5, 2019 – Northland Capital Markets announced today that it has acted as Co-Manager for a \$349.6 million offering of common units for Viper Energy Partners LP (“Viper Energy” or the “Company”). Viper Energy is a Delaware limited partnership formed by Diamondback Energy, Inc. to own, acquire, and exploit oil and natural gas properties in North America.

Viper Energy priced the sale of 10,925,000 of its common units to the public at \$32.00 per share for gross proceeds of approximately \$349.6 million, which includes 1,425,000 common units from the over-allotment option fully exercised by the underwriters.




The Company intends to use the net proceeds from this offering to repay a portion of the outstanding borrowings under its revolving credit facility and for general partnership purposes, which may include additional acquisitions.

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\$300,000,000  Senior Notes Co-Manager October 2018	\$42,643,538  Common Stock Co-Manager October 2018
\$218,500,000  Common Stock Co-Manager August 2018	\$750,000,000  Senior Notes Co-Manager August 2018

Northland Capital Holdings, the parent company, is privately held and owned by an employee group as well as outside investors, including Glen Taylor, a well-known Midwest business leader and owner of the Minnesota Timberwolves.

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