

# fidessa SEC Rule 606 - Order Routing Disclosure

Report: FID606 Firm Name: Northland Securities, Inc.

Run on: 29 Mar, 2019 at 20:23  
Activity Date: 03/29/2019  
Quarter Starting On: 01/01/2019

## Exchange: ASE and All Other National Exchanges

Non-Directed Customer Orders Having a Market Value Less Than \$200,000:	349			
Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000:	100.00%			
Non-Directed Customer Orders That Were:				
	Market	Limit	Other including "Not Held"	
	Percentage	# of Orders	Percentage	# of Orders
	0.00%	0	0.00%	0
			100.00%	349

Venue	Total Non-Directed Orders		Non-Directed Market Orders		Non-Directed Limit Orders		Non-Directed Other Orders	
	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders
CLEARPOOL EXECUTION SERVICES, LLC	4.01%	14	0.00%	0	0.00%	0	4.01%	14
Citadel Securities LLC : CDRG	0.29%	1	0.00%	0	0.00%	0	0.29%	1
MERRILL LYNCH, PIERCE, FENNER & SMIT	1.72%	6	0.00%	0	0.00%	0	1.72%	6
Nasdaq Execution Services, LLC. : NSDQ	1.15%	4	0.00%	0	0.00%	0	1.15%	4
Northland Securities, Inc. : NORT	27.22%	95	0.00%	0	0.00%	0	27.22%	95
RBC CAPITAL MARKETS, LLC : RBCM	65.33%	228	0.00%	0	0.00%	0	65.33%	228
Nasdaq Execution Services, LLC. : NSDQ	0.29%	1	0.00%	0	0.00%	0	0.29%	1

## Exchange: NASDAQ Stock Exchange Securities (NAS)

Non-Directed Customer Orders Having a Market Value Less Than \$200,000:	1,616			
Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000:	100.00%			
Non-Directed Customer Orders That Were:				
	Market	Limit	Other including "Not Held"	
	Percentage	# of Orders	Percentage	# of Orders
	0.00%	0	0.93%	15
			99.07%	1,601

Venue	Total Non-Directed Orders		Non-Directed Market Orders		Non-Directed Limit Orders		Non-Directed Other Orders	
	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders
CLEARPOOL EXECUTION SERVICES, LLC	16.77%	271	0.00%	0	0.00%	0	16.77%	271
Citadel Securities LLC : CDRG	0.80%	13	0.00%	0	0.00%	0	0.80%	13
IEX SERVICES LLC : IEXG	0.19%	3	0.00%	0	0.00%	0	0.19%	3
MERRILL LYNCH, PIERCE, FENNER & SMIT	12.13%	196	0.00%	0	0.00%	0	12.13%	196
Nasdaq Execution Services, LLC. : NSDQ	6.00%	97	0.00%	0	0.43%	7	5.57%	90

Northland Securities, Inc. : NORT	27.60%	446	0.00%	0	0.43%	7	27.17%	439
RBC CAPITAL MARKETS, LLC : RBCM	36.51%	590	0.00%	0	0.06%	1	36.45%	589

**Exchange: New York Stock Exchange Securities (NYSE)**

Non-Directed Customer Orders Having a Market Value Less Than \$200,000:							453	
Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000:							100.00%	
Non-Directed Customer Orders That Were:			Market		Limit		Other including "Not Held"	
			Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders
			0.00%	0	0.00%	0	100.00%	453

Venue	Total Non-Directed Orders		Non-Directed Market Orders		Non-Directed Limit Orders		Non-Directed Other Orders	
	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders
BBSS	0.66%	3	0.00%	0	0.00%	0	0.66%	3
CLEARPOOL EXECUTION SERVICES, LLC	18.32%	83	0.00%	0	0.00%	0	18.32%	83
Citadel Securities LLC : CDRG	0.66%	3	0.00%	0	0.00%	0	0.66%	3
MERRILL LYNCH, PIERCE, FENNER & SMIT	19.65%	89	0.00%	0	0.00%	0	19.65%	89
Nasdaq Execution Services, LLC. : NSDQ	1.55%	7	0.00%	0	0.00%	0	1.55%	7
RBC CAPITAL MARKETS, LLC : RBCM	59.16%	268	0.00%	0	0.00%	0	59.16%	268

**End of SEC Rule 606 - Order Routing Disclosure Report**