



PRESS RELEASE

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### **Northland Securities Expands Energy Equity Group with Recent Hires**

MINNEAPOLIS, January 9, 2020 / -- Northland Capital Markets, a full-service investment banking and capital markets group, announced today the expansion of its Energy equity team with the addition of five Managing Directors focused on research, sales, trading, and investment banking. Northland's investment demonstrates its commitment to its Energy vertical and related companies in the Industrials sector.

John Aschenbeck joins the firm as Managing Director and Senior Research Analyst and will provide coverage for select Exploration and Production (E&P) companies. Most recently, John was at Seaport Global for six years as an Equity Research Analyst covering E&P companies. Previous to Seaport, he has several years of experience in Energy, including accounting and finance roles at Southwestern Energy and Weatherford International.

Doug Becker also joins the firm as Managing Director and will be providing coverage for select Energy Services and Industrial companies. Doug is a Chartered Financial Analyst® and has 20 years of management experience focused on equity research of the energy sector at Credit Suisse, Bank of America, and SMH Capital. Doug also has experience on the buy-side, where he spent the last five years trading energy securities as a Co-Founder and Partner of Reef Capital Group.

Ted Warner is rejoining Northland as a Managing Director in Investment Banking after spending two years as Chief Financial Officer at Fountain Quail Energy Services, a private equity-backed energy services company focused on oilfield water management. Ted previously spent over seven years at Northland as a founding member of its energy banking practice. Ted has spent time as an options and futures trader at the CBOE and is in his twelfth year managing a privately-held Minneapolis-based real estate trust.

Additionally, joining Northland are Dave Johnson as Managing Director in Institutional Equity Sales and Joe Grieco as Managing Director, Institutional Sales and Trading. Both Dave and Joe were also most recently at Seaport Global and have many years of experience selling Energy securities. David was previously in Equity Sales at Key Banc and Wells Fargo Bank, and Joe has Equity Sales experience from Cantor Fitzgerald, Wall Street Access, Rodman Renshaw, UBS, and Schwab.

"Since the inception of our Equity Capital Markets business over 10 years ago, we have been dedicated to the Energy and Industrials sectors where we have led or participated in more than 100 transactions totaling over \$10B in value with that focus. We are excited to welcome these talented individuals to further bolster our Firm's capabilities and service to our clients," said Randy Nitzsche, Chief Executive Officer of Northland Securities, Inc.

### **About Northland Securities, Inc.**

NORTHLAND SECURITIES, INC. Northland Securities, Inc., Member FINRA/SIPC and registered with SEC and MSRB, is a diversified financial services firm, including investment banking and full-service broker-dealer divisions, offering investment and finance services for government entities, financial institutions, non-profit organizations, and individual investors. Northland is a leading underwriter of tax-exempt bonds in the Midwest, and is recognized for its equity markets research and specialization in finance and capital market access for corporate, government, and non-profit clients. Headquartered in Minneapolis, Minnesota, Northland Securities has branch offices in Iowa, California, Colorado, Missouri, New York, and Wisconsin.

SOURCE: Northland Securities, [www.NorthlandSecurities.com](http://www.NorthlandSecurities.com).

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