

# fidessa SEC Rule 606 - Order Routing Disclosure

Report: FID606 Firm Name: Northland Securities, Inc.

Run on: 31 Dec, 2019 at 20:21  
Activity Date: 12/31/2019  
Quarter Starting On: 10/01/2019

## Exchange: ASE and All Other National Exchanges

Non-Directed Customer Orders Having a Market Value Less Than \$200,000:	283		
Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000:	100.00%		
Non-Directed Customer Orders That Were:			
	Market	Limit	Other including "Not Held"
	Percentage # of Orders	Percentage # of Orders	Percentage # of Orders
	0.00% 0	0.35% 1	99.65% 282

Venue	Total Non-Directed Orders		Non-Directed Market Orders		Non-Directed Limit Orders		Non-Directed Other Orders	
	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders
CLEARPOOL EXECUTION SERVICES, LLC	12.01%	34	0.00%	0	0.00%	0	12.01%	34
MERRILL LYNCH, PIERCE, FENNER & SMIT	4.95%	14	0.00%	0	0.00%	0	4.95%	14
Nasdaq Execution Services, LLC. : NSDQ	0.71%	2	0.00%	0	0.00%	0	0.71%	2
Northland Securities, Inc. : NORT	10.95%	31	0.00%	0	0.35%	1	10.60%	30
RBC CAPITAL MARKETS, LLC : RBCM	71.38%	202	0.00%	0	0.00%	0	71.38%	202

## Exchange: NASDAQ Stock Exchange Securities (NAS)

Non-Directed Customer Orders Having a Market Value Less Than \$200,000:	1,638		
Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000:	100.00%		
Non-Directed Customer Orders That Were:			
	Market	Limit	Other including "Not Held"
	Percentage # of Orders	Percentage # of Orders	Percentage # of Orders
	0.00% 0	0.24% 4	99.76% 1,634

Venue	Total Non-Directed Orders		Non-Directed Market Orders		Non-Directed Limit Orders		Non-Directed Other Orders	
	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders
CLEARPOOL EXECUTION SERVICES, LLC	18.32%	300	0.00%	0	0.00%	0	18.32%	300
Citadel Securities LLC : CDRG	1.04%	17	0.00%	0	0.00%	0	1.04%	17
MERRILL LYNCH, PIERCE, FENNER & SMIT	15.38%	252	0.00%	0	0.00%	0	15.38%	252
Nasdaq Execution Services, LLC. : NSDQ	1.83%	30	0.00%	0	0.06%	1	1.77%	29
Northland Securities, Inc. : NORT	15.20%	249	0.00%	0	0.18%	3	15.02%	246
RBC CAPITAL MARKETS, LLC : RBCM	48.23%	790	0.00%	0	0.00%	0	48.23%	790

Non-Directed Customer Orders Having a Market Value Less Than \$200,000:

778

Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000:

100.00%

Non-Directed Customer Orders That Were:

Market		Limit		Other including "Not Held"	
Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders
0.00%	0	0.00%	0	100.00%	778

Venue	Total Non-Directed Orders		Non-Directed Market Orders		Non-Directed Limit Orders		Non-Directed Other Orders	
	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders	Percentage	# of Orders
CLEARPOOL EXECUTION SERVICES, LLC	8.61%	67	0.00%	0	0.00%	0	8.61%	67
Citadel Securities LLC : CDRG	0.51%	4	0.00%	0	0.00%	0	0.51%	4
MERRILL LYNCH, PIERCE, FENNER & SMIT	25.58%	199	0.00%	0	0.00%	0	25.58%	199
Nasdaq Execution Services, LLC. : NSDQ	0.26%	2	0.00%	0	0.00%	0	0.26%	2
Northland Securities, Inc. : NORT	0.64%	5	0.00%	0	0.00%	0	0.64%	5
RBC CAPITAL MARKETS, LLC : RBCM	64.40%	501	0.00%	0	0.00%	0	64.40%	501

**End of SEC Rule 606 - Order Routing Disclosure Report**