



PROVIDING DIRECTION PRODUCING RESULTS

Northland Securities, Inc. is a Leader in Underwriting Bank Qualified Municipal Bonds in MINNESOTA (2019)

2019 MINNESOTA BANK QUALIFIED NEGOTIATED & COMPETITIVE NEW MUNICIPAL ISSUES			
<i>Managing Underwriters</i>	<i>Par Amount (US \$ mil)</i>	<i>Rank</i>	<i># of Issues</i>
Robert W Baird & Co	367.59	1	93
NORTHLAND SECURITIES	223.52	2	66
Piper Jaffray & Co	82.05	3	17
Bank of New York Mellon	44.82	4	11
FHN Financial	41.06	5	6
Hutchinson Shockey Erley & Co.	29.91	6	6
Baker Group	25.65	7	5
United Bankers Bank	21.93	8	16
Stifel	15.46	9	3
Hilltop Holdings Inc.	15.41	10	6

Northland's industry veterans have successfully met the investment and capital needs of a vast range of clients --- individual investors, schools, corporations, non-profits, institutions, and municipalities. Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other municipal financial services.

*Serving the Midwest with offices
in Denver, Des Moines, Milwaukee,
Minneapolis, and St. Louis.*



800-851-2920 | 612-851-5900

150 South Fifth Street, Suite 3300, Minneapolis, MN 55402

Visit us at: www.NorthlandSecurities.com

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For informational purposes only. Consult the appropriate professionals for tax and legal information. This is not an offer to buy or sell securities.

Source: Bloomberg Finance L.P., 2019 League Tables Rankings, Full Year 2019. Calculations are based on full credit to the book running manager, or equal credit for joint managers.