



PROVIDING DIRECTION PRODUCING RESULTS

Northland Securities, Inc. is a Leader in Underwriting Bank Qualified Municipal Bonds in ILLINOIS (2019)

2019 ILLINOIS BANK QUALIFIED COMPETITIVE NEW MUNICIPAL ISSUES			
<i>Managing Underwriters</i>	<i>Par Amount (US \$ mil)</i>	<i>Rank</i>	<i># of Issues</i>
Robert W Baird & Co	69.45	1	17
NORTHLAND SECURITIES	16.83	2	5
FHN Financial	26.43	3	4
Baker Group LP	23.58	4	3
DA Davidson	11.54	5	3
Mesirow Financial Inc	12.89	6	2
Fifth Third Bancorp	6.15	7	2
Morgan Stanley	7.99	8	1
Stifel	7.95	9	1
KeyBanc Capital Markets	4.57	10	1

Northland's industry veterans have successfully met the investment and capital needs of a vast range of clients --- individual investors, schools, corporations, non-profits, institutions, and municipalities. Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other municipal financial services.

*Serving the Midwest with offices
in Denver, Des Moines, Milwaukee,
Minneapolis, and St. Louis.*



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Source: Bloomberg Finance L.P., 2019 League Tables Rankings, Full Year 2019. Calculations are based on full credit to the book running manager, or equal credit for joint managers.