



FOR IMMEDIATE RELEASE

July 17, 2019

Northland Securities, Inc. | Completed Transaction
Haven Homes Project in Maple Plain, MN



MINNEAPOLIS, July 17, 2019 / -- Northland Public Finance announces a \$38,860,000 bond issue for Haven Homes, Inc. (Elim Care), in Maple Plain, Minnesota.

This new municipal bond issue for Haven Homes, Inc., a Minnesota nonprofit corporation (the “Corporation” or the “Borrower”), is to provide financing for the acquisition, construction and equipping by the Corporation of a new replacement 64-bed skilled nursing and 85-unit senior housing campus, including 48 skilled nursing beds, 16 transitional care unit skilled nursing beds, 40 assisted living units, 16 memory care beds, 29 independent units, and a town center located on an approximately eight-acre site on the southeast edge of Maple Plain, MN, along the intersection of Highway 12 and Baker Park Road.

\$38,860,000*

City of Maple Plain, Minnesota

Senior Housing and Healthcare Revenue Bonds

(Haven Homes, Inc. Project)

Series 2019

This issue is non-rated

About Northland Securities, Inc.

Northland Public Finance is a division of Northland Securities, Inc., Member FINRA and SIPC, Registered with SEC and MSRB, a diversified financial services firm, including investment banking, capital markets, public finance, and full-service broker-dealer divisions, offering investment and finance services for government entities, financial institutions, non-profit organizations, and individual investors. Northland is a leading underwriter of tax-exempt bonds in the Midwest, and is recognized for its equity markets research and specialization in finance and capital markets. Headquartered in Minneapolis, Minnesota, Northland Securities has branch offices in California, Colorado, Iowa, Missouri, New York, and Wisconsin.

For more information, news, and contacts: Please visit www.northlandsecurities.com/.

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SOURCE: Northland Securities

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