



**NORTHLAND CAPITAL MARKETS SERVED AS CO-MANAGER FOR DRAFTKINGS, INC.'S
\$1.6 BILLION PUBLIC OFFERING OF COMMON STOCK**

\$1,600,000,000

Common Stock
Co-Manager
June 2020

June 23, 2020 – Northland Capital Markets announced today that it has acted as Co-Manager for an upsized public offering of \$1.6 billion of common stock for DraftKings, Inc. (“DraftKings” or the “Company”). DraftKings is a digital sports entertainment and gaming company that provides users with daily fantasy sports, sports betting, and iGaming opportunities. The Company is also involved in the design and development of sports betting and casino gaming platform software for online retail sportsbook and casino gaming products.

DraftKings priced the sale of 40,000,000 shares of its common stock to the public at \$40.00 per share for gross proceeds of \$1.6 billion, which does not include 6,000,000 common shares from the over-allotment option exercisable by the underwriters for 30 days.

The Company intends to use the net proceeds it receives from the offering for general corporate purposes.

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\$9,999,997 INTELLICHECK Common Stock Sole Bookrunner June 2020	\$184,000,000 REPAY Common Stock Co-Manager May 2020
\$650,000,000 Five9 Convertible Notes Co-Manager May 2020	\$90,000,000 flexion Common Stock Financial Advisor May 2020

Northland Capital Holdings, the parent company, is privately held and owned by an employee group as well as outside investors, including Glen Taylor, a well-known Midwest business leader and owner of the Minnesota Timberwolves.

Northland Capital Markets is a division of Northland Securities, Inc., member FINRA/SIPC. This is provided for informational purposes only. It is not an offer to buy or sell securities.

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Northland Securities, Inc., is a diversified financial services firm, including investment banking and full-service broker-dealer divisions, offering investment and finance services for government entities, financial institutions, non-profit organizations, and individual investors. Northland is a leading underwriter of tax-exempt bonds in the Midwest, and is recognized for its equity markets research and specialization in finance and capital market access for corporate, government, and non-profit clients. Headquartered in Minneapolis, Minnesota, Northland Securities has branch offices in Iowa, California, Colorado, Massachusetts, Missouri, New York, and Wisconsin. Northland’s research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. The group has industry sector expertise in Business Services, Consumer, Energy, Healthcare, Industrial Growth, and Technology. Northland’s institutional sales and trading group provides active market making and trading support in its targeted sectors and coverage companies.

Division of Northland Securities, Inc. - Member FINRA and SIPC – Registered SEC and MSRB

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