



**NORTHLAND CAPITAL MARKETS SERVED AS
CO-MANAGER FOR DRAFTKINGS, INC'S
APPROXIMATELY \$1.9 BILLION PUBLIC
OFFERING OF COMMON STOCK**

\$1,913,600,000



Common Stock
Co-Manager

October 2020

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October 12, 2020 – Northland Capital Markets announced today that it has acted as Co-Manager for a public offering of approximately \$1.9 billion of common stock for DraftKings, Inc. (“DraftKings” or the “Company”). DraftKings is a digital sports entertainment and gaming company that provides users with daily fantasy sports, sports betting, and iGaming opportunities. The Company is also involved in the design and development of sports betting and casino gaming platform software for online retail sportsbook and casino gaming products.

DraftKings priced the sale of 36,800,000 shares of its common stock to the public at \$52.00 per share for gross proceeds of approximately \$1.9 billion, which includes the exercised over-allotment option of 4,800,000 common shares.

DraftKings intends to use the net proceeds it receives from the offering for general corporate purposes.

Adam B. Connors
Managing Director, Investment Banking
(949) 600-4152
aconnors@northlandcapitalmarkets.com

Carl P. Goltermann
Vice President, Investment Banking
(949) 600-4151
cgoltermann@northlandcapitalmarkets.com

Ky A. Schmidt
Analyst, Investment Banking
(612) 851-5932
kschmidt@northlandcapitalmarkets.com

**Recent
Transactions**

\$70,000,000

SPAC IPO
Co-Manager
October 2020

\$450,000,000

SPAC IPO
Co-Manager
October 2020

\$350,000,000

SPAC IPO
Co-Manager
October 2020

Northland Securities Overview:

Northland Securities, Inc., is a diversified financial services firm, including investment banking and full-service broker-dealer divisions, offering investment and finance services for government entities, financial institutions, non-profit organizations, and individual investors. Northland is a leading underwriter of tax-exempt bonds in the Midwest, and is recognized for its equity markets research and specialization in finance and capital market access for corporate, government, and non-profit clients. Headquartered in Minneapolis, Minnesota, Northland Securities has branch offices in Iowa, California, Colorado, Massachusetts, Michigan, Missouri, New York, and Wisconsin. Northland’s research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. The group has expertise in Business Services, Consumer Energy, Healthcare, Industrial Growth, and Technology. Northland’s institutional sales and trading group provides active market making and trading support in its targeted sectors and coverage companies.

Disclosures:
Northland Capital Markets is the trade name for certain capital markets and investment banking divisions of Northland Securities, Inc., Member FINRA and SIPC, Registered with SEC and MSRB, phone 612-851-5900.
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