



**NORTHLAND CAPITAL MARKETS SERVED AS  
CO-MANAGER FOR PETRA ACQUISITION INC.'S  
\$70 MILLION INITIAL PUBLIC OFFERING  
OF COMMON UNITS**

\$70,000,000



SPAC IPO  
Co-Manager

October 2020

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October 12, 2020 – Northland Capital Markets announced today that it has acted as Co-Manager for an initial public offering of \$70 million of common units for Petra Acquisition, Inc. (“Petra Acquisition” or the “Company”). Petra Acquisition is a newly organized blank check company incorporated for the purpose of effecting a business combination with one or more businesses. The Company intends to focus on target businesses in the healthcare or healthcare-related industry.

Petra Acquisition priced the sale of 7,000,000 units to the public at \$10.00 per unit for gross proceeds of \$70 million, not including 1,050,000 units from the over-allotment option exercisable by the underwriters for 45 days.

Petra Acquisition intends to use the net proceeds it receives from the offering to effect a business combination.

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**Recent  
Transactions**

\$450,000,000  
  
SPAC IPO  
Co-Manager  
October 2020

\$350,000,000  
  
SPAC IPO  
Co-Manager  
October 2020

\$1,913,600,000  
  
Common Stock  
Co-Manager  
October 2020

**Northland Securities Overview:**

Northland Securities, Inc., is a diversified financial services firm, including investment banking and full-service broker-dealer divisions, offering investment and finance services for government entities, financial institutions, non-profit organizations, and individual investors. Northland is a leading underwriter of tax-exempt bonds in the Midwest, and is recognized for its equity markets research and specialization in finance and capital market access for corporate, government, and non-profit clients. Headquartered in Minneapolis, Minnesota, Northland Securities has branch offices in Iowa, California, Colorado, Massachusetts, Michigan, Missouri, New York, and Wisconsin. Northland’s research group provides in-depth research for leading small and mid-cap companies in growth sectors of the economy. The group has expertise in Business Services, Consumer Energy, Healthcare, Industrial Growth, and Technology. Northland’s institutional sales and trading group provides active market making and trading support in its targeted sectors and coverage companies.

**Disclosures:**

Northland Capital Markets is the trade name for certain capital markets and investment banking divisions of Northland Securities, Inc., Member FINRA and SIPC, Registered with SEC and MSRB, phone 612-851-5900.  
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