



Maximize the Benefits

OF HOLDING SECURITIES IN
YOUR BROKERAGE ACCOUNT

Did you know that replacing lost, stolen or destroyed certificates is complicated and costly? The process of restoring certificates involves an affidavit and an indemnity bond, and results in a considerable waiting period.

WHY NOT HOLD YOUR SECURITIES IN A BROKERAGE ACCOUNT?

We realize that you may like the feeling of holding real certificates. For many reasons, however, we recommend “street name” registration, which allows your financial organization to hold securities in your brokerage account on your behalf.

WHAT ARE THE BENEFITS OF HOLDING SECURITIES IN YOUR BROKERAGE ACCOUNT?

By holding securities in your brokerage account, you can take advantage of the following benefits:

- **Consolidation.** You will receive a comprehensive statement, reflecting all of the positions and activities in your account.
- **Convenience.** Dividends, interest and bond redemption proceeds for domestic securities will be credited to your account on scheduled payment dates, and you can arrange to receive these proceeds automatically and on a regular basis. Your portfolio will also be monitored for possible early redemptions, tender offers, mergers, name changes and other corporate actions.
- **Securities Investor Protection Corporation (SIPC®) Coverage.** Pershing is a member of SIPC, which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at sipc.org.
- **Excess of SIPC Coverage Through Underwriters at Lloyd’s and Other Commercial Insurers.** In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits from certain underwriters in Lloyd’s insurance market and other commercial insurers.

The excess of SIPC coverage is valid through February 10, 2021 for Pershing LLC accounts. It provides the following protection for Pershing LLC's global client assets:

- An aggregate loss limit of \$1 billion for eligible securities—over all client accounts
- A per-client loss limit of \$1.9 million for cash awaiting reinvestment—within the aggregate loss limit of \$1 billion

SIPC and the excess of SIPC coverage do not protect against loss due to market fluctuation.

An excess of SIPC claim would only arise if Pershing failed financially and client assets for covered accounts—as defined by SIPC—cannot be located due to theft, misplacement, destruction, burglary, robbery, embezzlement, abstraction, failure to obtain or maintain possession or control of client securities, or to maintain the special reserve bank account required by applicable rules.

- **Simplicity.** Selling your securities is as simple as contacting your advisor. There is no inconvenience or delay in locating and delivering your securities when they are held in your brokerage account.
- **Tax Reporting.** You will receive a consolidated tax reporting package that will assist you in the preparation of your tax return. In addition, you will receive one annual Form 1099 covering all of the securities held in your account.

Please note that putting or holding securities in a brokerage account may involve fees or costs that you should discuss with your advisor in advance.

A SHORT SETTLEMENT CYCLE IS ANOTHER GOOD REASON TO HOLD SECURITIES IN YOUR BROKERAGE ACCOUNT

The Securities and Exchange Commission (SEC) rule regarding three-day settlement requires that your securities transactions settle on the third business day following the trade.¹ This means that when selling securities, your certificates are required to be in your brokerage account within three business days. “Street name” registration eliminates the need to worry about your securities being delivered on time as the securities are already in your account.

RETURN YOUR SECURITIES AND REQUEST “STREET NAME” REGISTRATION TODAY

The sooner you send in your securities, the sooner you will begin to reap the benefits of street name registration.

To permit future securities to be held in your brokerage account, contact your advisor and request that your account registration be changed from “Transfer & Ship” to “Hold in Street Name.”

HOW TO PREPARE SECURITIES FOR DEPOSIT INTO YOUR BROKERAGE ACCOUNT²:

Using blue or black ink:

- 1 Print your nine-digit brokerage account number in the upper right-hand corner on the front and back of each certificate.
- 2 Appoint Pershing LLC, our authorized agent, as attorney on the appropriate line on the back of each certificate. (This protects you against loss or theft by rendering the certificate negotiable only by Pershing.)

Back of a Certificate:

For value received _____, hereby sell, assign, and transfer unto (please insert Social Security or other identifying number of assignee)	1 123-456789
_____ _____ PLEASE PRINT OR TYPE NAME AND ADDRESS OF ASSIGNEE _____ _____ Shares	NOTICE: THE SIGNATURE TO THE ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE IN EVERY PARTICULAR WITHOUT ALTERATION OF ENLARGEMENT OR ANY CHANGE WHATSOEVER.
of the Capital Stock represented by the within Certificate and do hereby Irrevocably constitute and appoint	
2 Pershing LLC	
Attorney to transfer the said stock on the books of the within named Company with full power of substitution in the premises.	
Dated _____	3 John R. Doe

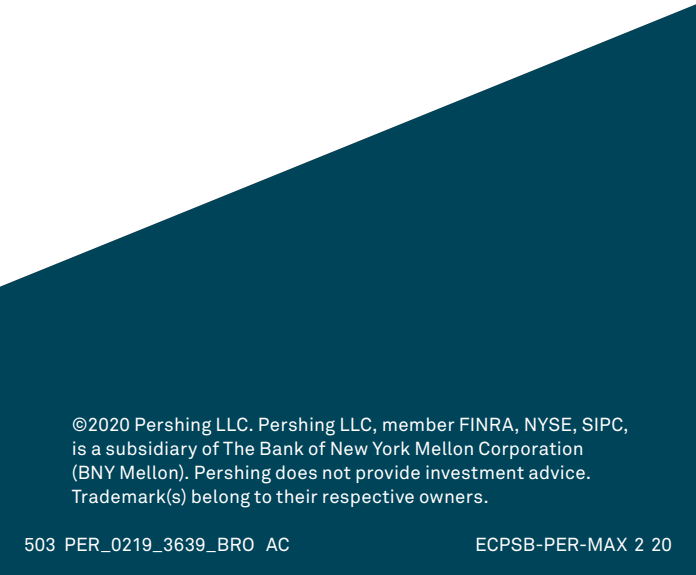
- 3 Sign the back of each certificate on the endorsement line, exactly as the name(s) appear on the front of each certificate.
- 4 Contact your advisor for mailing instructions.

¹ Only equities and load funds are subject to a three-day settlement cycle.

² If the certificate is registered in the name of an estate, corporation, or trust, or if your security is a bearer bond (one with coupons attached), contact your advisor for further information.

*Are Your
Securities in a
Safe Place?*



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