



# PROVIDING DIRECTION PRODUCING RESULTS

## Northland Securities, Inc. is a Leader in Underwriting Bank Qualified Municipal Bonds in MINNESOTA (2020)

2020 MINNESOTA BANK QUALIFIED NEGOTIATED & COMPETITIVE NEW MUNICIPAL ISSUES			
<i>Managing Underwriters</i>	<i>Par Amount (US \$ mil)</i>	<i>Rank</i>	<i># of Issues</i>
<b>NORTHLAND SECURITIES</b>	276.55	1	87
Robert W Baird & Co	336.67	2	74
Piper Sandler & Co	239.39	3	42
United Bankers Bank	36.60	4	15
FHN Financial	48.39	5	9
UMB Bank NA	21.25	6	7
Bank of New York Mellon	20.59	7	5
Hilltop Holdings Inc.	12.52	8	5
Colliers Securities	15.48	9	4
Raymond James & Associates	11.73	10	3

Northland’s industry veterans have successfully met the investment and capital needs of a vast range of clients --- individual investors, schools, corporations, non-profits, institutions, and municipalities. Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other municipal financial services.

*Serving the Midwest with offices in Denver, Des Moines, Detroit, Milwaukee, and Minneapolis.*



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Visit us at: [www.NorthlandSecurities.com](http://www.NorthlandSecurities.com)

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Source: Bloomberg Finance L.P., 2020 League Tables Rankings, Full Year 2020. Calculations are based on full credit to the book running manager, or equal credit for joint managers.