



PROVIDING DIRECTION PRODUCING RESULTS

Northland Securities, Inc. is a Leader in Underwriting Bank Qualified Municipal Bonds in NORTH DAKOTA (2020)

2020 NORTH DAKOTA BANK QUALIFIED COMPETITIVE NEW MUNICIPAL ISSUES			
<i>Managing Underwriters</i>	<i>Par Amount (US \$ mil)</i>	<i>Rank</i>	<i># of Issues</i>
Robert W Baird & Co	32.95	1	8
NORTHLAND SECURITIES	16.30	2	7
Piper Sandler & Co.	8.43	3	3
Colliers Securities	6.71	4	3
First Bankers' Banc Securities Inc.	5.50	5	2
Bernardi Securities	2.53	6	1
United Bankers Bank	0.71	7	1

Northland's industry veterans have successfully met the investment and capital needs of a vast range of clients --- individual investors, schools, corporations, non-profits, institutions, and municipalities. Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other municipal financial services.

Serving the Midwest with offices in Denver, Des Moines, Detroit, Milwaukee, and Minneapolis.



Visit us at: www.NorthlandSecurities.com

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Source: Bloomberg Finance L.P., 2020 League Tables Rankings, Full Year 2020. Calculations are based on full credit to the book running manager, or equal credit for joint managers.