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FOR IMMEDIATE RELEASE

November 1, 2021

## Northland Securities, Inc. | Completed Transaction Lyngblomsten at Lino Lakes, MN





LYNGBLOMSTEN
— AT —
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MINNEAPOLIS, November 1, 2021 / -- Northland Public Finance announces a \$57,300,000 financing for Lyngblomsten at Lino Lakes in Lino Lakes, Minnesota.

This financing for Lyngblomsten, a Minnesota-based nonprofit organization, provided funds for the development of a new senior housing campus for Lyngblomsten in Lino Lakes, Minnesota. The Project is planned to consist of 96 independent living apartments, 20 independent living townhomes, 35 assisted living units, and 16 memory care units on a 20-acre site.

CLOSED: OCTOBER 5, 2021

\$57,300,000

\$42,700,000 SENIOR HOUSING REVENUE NOTE \$12,000,000 SUBORDINATE PROMISSORY NOTE \$2,600,000 TAX INCREMENT FINANCING LOAN

## LYNGBLOMSTEN AT LINO LAKES, LLC PROJECT

## About Northland Securities, Inc.

Northland Public Finance is a division of Northland Securities, Inc., Member FINRA and SIPC, Registered with SEC and MSRB, a diversified financial services firm, including investment banking, capital markets, public finance, and full-service broker-dealer divisions, offering investment and finance services for government entities, financial institutions, non-profit organizations, and individual investors. Northland is a leading underwriter of tax-exempt bonds in the Midwest, and is recognized for its equity markets research and specialization in finance and capital markets. Headquartered in Minneapolis, Minnesota, Northland Securities has branch offices in California, Colorado, Iowa, Michigan, New York, and Wisconsin.

For more information, news, and contacts: Please visit <a href="www.northlandsecurities.com/">www.northlandsecurities.com/</a>. Northland Securities, Inc., 150 S. Fifth Street, Suite 3300, Minneapolis, MN 55402, Phone 800-851-2920.

SOURCE: Northland Securities

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