



# PROVIDING DIRECTION PRODUCING RESULTS

## Northland Securities, Inc. is the Leader in Underwriting Bank Qualified Municipal Bonds in MINNESOTA (2021)

2021 MINNESOTA BANK QUALIFIED NEGOTIATED & COMPETITIVE NEW MUNICIPAL ISSUES			
<i>Managing Underwriters</i>	<i>Par Amount (US \$ mil)</i>	<i>Rank</i>	<i># of Issues</i>
<b>NORTHLAND SECURITIES</b>	<b>377.94</b>	<b>1</b>	<b>116</b>
Robert W Baird & Co	344.69	2	72
Piper Sandler & Co	127.20	3	24
FHN Financial	89.09	4	14
BOK Financial Corp.	16.97	5	4
Raymond James & Associates	16.00	6	3
Colliers Securities	15.95	7	3
Bank of New York Mellon	14.26	8	4
UMB Bank NA	10.73	9	5
United Bankers Bank	9.43	10	7

Northland’s industry veterans have successfully met the investment and capital needs of a vast range of clients --- individual investors, schools, corporations, non-profits, institutions, and municipalities. Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other municipal financial services.

*Serving the Midwest with offices in Denver, Des Moines, Detroit, Milwaukee, and Minneapolis.*



**800-851-2920 | 612-851-5900**

**150 South Fifth Street, Suite 3300, Minneapolis, MN 55402**

Visit us at: [www.NorthlandSecurities.com](http://www.NorthlandSecurities.com)

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Source: Bloomberg Finance L.P., 2021 League Tables Rankings, Full Year 2021. Calculations are based on full credit to the book running manager, or equal credit for joint managers.