



PROVIDING DIRECTION PRODUCING RESULTS

Northland Securities, Inc. is a Leader in Underwriting Bank Qualified Municipal Bonds in NORTH DAKOTA (2021)

| 2021 NORTH DAKOTA BANK QUALIFIED COMPETITIVE NEW MUNICIPAL ISSUES | | | |
|---|-----------------------------------|-------------|------------------------|
| <i>Managing Underwriters</i> | <i>Par Amount (US \$ mil)</i> | <i>Rank</i> | <i># of Issues</i> |
| Piper Sandler & Co. | 20.80 | 1 | 5 |
| NORTHLAND SECURITIES | 6.79 | 2 | 3 |
| Baker Group LP | 12.73 | 3 | 2 |
| Robert W Baird & Co | 7.26 | 4 | 2 |
| United Bankers Bank | 4.22 | 5 | 2 |
| Colliers Securities | 3.72 | 4 | 2 |

Northland's industry veterans have successfully met the investment and capital needs of a vast range of clients --- individual investors, schools, corporations, non-profits, institutions, and municipalities. Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other municipal financial services.

Serving the Midwest with offices in Denver, Des Moines, Detroit, Milwaukee, and Minneapolis.



Visit us at: www.NorthlandSecurities.com

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Source: Bloomberg Finance L.P., 2021 League Tables Rankings, Full Year 2021. Calculations are based on full credit to the book running manager, or equal credit for joint managers.