

## PROVIDING DIRECTION PRODUCING RESULTS

## Northland Securities, Inc. is a Leader in Underwriting Bank Qualified Municipal Bonds in MICHIGAN (2021)

## 2021 MICHIGAN NON-BANK QUALIFIED & BANK QUALIFIED NEGOTIATED & COMPETITIVE NEW MUNICIPAL ISSUES

Managing Underwriters	Par Amount (US \$ mil)	Rank	# of Issues
Robert W Baird & Co	434.10	1	43
Huntington Securities	501.20	2	35
Stifel	607.72	3	33
Piper Sandler & Co	155.73	4	13
NORTHLAND SECURITIES	149.97	5	12
BofA Securities	1,489.99	6	10
Bernardi Securities	27.73	7	10
FHN Financial	84.10	8	9
KeyBanc Capital Markets	74.20	9	9
JP Morgan	195.16	10	5

Northland's industry veterans have successfully met the investment and capital needs of a vast range of clients --- individual investors, schools, corporations, non-profits, institutions, and municipalities. Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other municipal financial services.

Serving the Midwest with offices in Denver, Des Moines, Detroit, Milwaukee, and Minneapolis.



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Source: Bloomberg Finance L.P., 2021 League Tables Rankings, Full Year 2021. Calculations are based on full credit to the book running manager, or equal credit for joint managers.