



July 5, 2022

**\$28,503,978**  
**First Mortgage Construction Loan**  
**RBS Development Group, LLC**  
 Assisted Living & Memory Care Facility  
 Ormond Beach, Florida

**Northland Networks is pleased to have been the exclusive placement agent for this successful LOAN PARTICIPATION**

**Northland Networks** has recently closed a senior housing construction loan. The financing was for a 131-unit, 120,000 square-foot assisted living and memory care facility in Ormond Beach, Florida.

**RBS Development Group LLC** is a company focused on the development and ownership of high-quality, well-located assisted living/memory care facilities in the state of Florida. RBS Development Group LLC has 40+ years of Real Estate Development experience. The company was founded on the principles of developing and constructing high-end senior living communities, which will encompass both a high standard of living while providing the utmost level of care.

Despite economic volatility and rising interest rates, Northland Networks continues to be successful in closing senior housing financing deals. We partner with quality borrowers that have strong guarantees and are well collateralized, and with over 500 community banks across the country looking to provide capital for new construction projects, acquisitions, or refinancing of existing facilities.

This makes working with Northland a smart choice for any lender or borrower looking for opportunities within the senior housing space.

**ABOUT NORTHLAND NETWORKS, INC.**  
*We bring together borrowers with our vast network of community banks. Financings have been completed in more than thirty states, providing flexible bank financing options to senior living investors across the country.*



Acting as Placement Agent



**SENIOR HOUSING AND HEALTHCARE TEAM**

Acting as Broker

**Seth N. Kahn**  
**Managing Director**  
**612-851-5956**

skahn@northlandsecurities.com

**Anthony Budniak**  
**Director**  
**612-851-5962**

abudniak@northlandsecurities.com

**Derek LaSota**  
**Banking Associate**  
**612-851-4939**

dlasota@northlandsecurities.com

**About Northland Networks**

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For more information, news, and contacts: Please visit [www.northlandnetworksinc.com/](http://www.northlandnetworksinc.com/), 800-851-2920, Northland Securities, Inc., 150 S. Fifth Street, Suite 3300, Minneapolis, MN 55402.

SOURCE: Northland Networks