



2022 Transactions

<p>\$138,000,000</p>  <p>CLEARFIELD</p> <p>Follow-On Offering <i>Co-Manager</i></p> <p>December 2022</p>	<p>\$665,275,000</p>  <p>shoals INVENTING SIMPLER™</p> <p>Follow-On Offering <i>Co-Manager</i></p> <p>December 2022</p>	<p>Up to \$30,000,000</p>  <p>PIPE</p> <p>PIPE Offering <i>Financial Advisor</i></p> <p>November 2022</p>	<p>Up to \$1,716,000</p>  <p>HyreCar</p> <p>ATM Offering <i>Sales Agent</i></p> <p>October 2022</p>
<p>\$10,000,000</p>  <p>AVC technologies</p> <p>Registered Direct <i>Sole Placement Agent</i></p> <p>October 2022</p>	<p>\$5,000,000</p>  <p>Skylight HEALTH</p> <p>PIPE Offering <i>Sole Placement Agent</i></p> <p>October 2022</p>	<p>\$3,954,000</p>  <p>duostech</p> <p>PIPE Offering <i>Sole Placement Agent</i></p> <p>September 2022</p>	<p>Up to \$14,785,000</p>  <p>AVC technologies</p> <p>ATM Offering <i>Sales Agent</i></p> <p>September 2022</p>
<p>\$15,000,000</p>  <p>HyreCar</p> <p>PIPE Offering <i>Sole Placement Agent</i></p> <p>September 2022</p>	<p>Up to \$3,000,000</p>  <p>ASPEN GROUP INC.</p> <p>ATM Offering <i>Sales Agent</i></p> <p>August 2022</p>	<p>Up to \$26,800,000</p>  <p>sunworks Solar Power</p> <p>ATM Offering <i>Co-Sales Agent</i></p> <p>June 2022</p>	<p>\$4,195,000</p>  <p>connexa SPORTS TECHNOLOGIES</p> <p>Initial Public Offering <i>Joint Bookrunner</i></p> <p>June 2022</p>
<p>\$10,000,000</p>  <p>AVC technologies</p> <p>Registered Direct <i>Sole Placement Agent</i></p> <p>April 2022</p>	<p>\$200,000,000</p>  <p>Greenfield</p> <p>Private Placement <i>Sole Placement Agent</i></p> <p>April 2022</p>	<p>\$40,000,000</p>  <p>appliedblockchain</p> <p>Initial Public Offering <i>Co-Manager</i></p> <p>April 2022</p>	<p>Up to \$500,000,000</p>  <p>RIOT</p> <p>ATM Offering <i>Co-Sales Agent</i></p> <p>March 2022</p>



2022 Transactions (continued)

\$32,000,000



Pineapple
ENERGY

Private Placement
Financial Advisor

March 2022

Up to \$20,000,000



AVC
technologies

Registered Direct
Sole Placement Agent

February 2022

\$6,095,000



duostech

Follow-On Offering
Sole Bookrunner

February 2022

\$15,000,000



FGI

Initial Public Offering
Joint Bookrunner

January 2022

\$35,000,000



Stripe

Private Placement
Financial Advisor

January 2022



2022 Transactions (continued)

2022 M&A Transactions

<p>\$618,000,000</p>  <p>Has merged with</p>  <p>ABACUS LIFE OPTIONS FOR YOUR LIFE INSURANCE</p> <p><i>Fairness Opinion Provider</i></p> <p>August 2022</p>	<p>\$6,500,000</p>  <p>Has been acquired by</p>  <p><i>Sell-Side Advisor</i></p> <p>August 2022</p>	<p>\$913,000,000</p>  <p>Has merged with</p>  <p><i>Fairness Opinion Provider</i></p> <p>July 2022</p>	<p>\$416,000,000</p>  <p>Has merged with</p>  <p><i>Buy-Side Advisor</i></p> <p>May 2022</p>
<p>\$416,000,000</p>  <p>Has merged with</p>  <p><i>Fairness Opinion Provider</i></p> <p>May 2022</p>	<p>\$1,851,000,000</p>  <p>Has been merged with</p>  <p><i>Fairness Opinion Provider (Bring Down)</i></p> <p>March 2022</p>	<p>\$80,000,000</p>  <p>Has been acquired by</p>  <p><i>Financial Advisor</i></p> <p>March 2022</p>	<p>\$1,851,000,000</p>  <p>Has merged with</p>  <p><i>Fairness Opinion Provider</i></p> <p>December 2021</p>