



PROVIDING DIRECTION PRODUCING RESULTS

Northland Securities, Inc. is the Leader in Underwriting Bank Qualified Municipal Bonds in MINNESOTA (2022)

2022 MINNESOTA BANK QUALIFIED NEGOTIATED & COMPETITIVE NEW MUNICIPAL ISSUES			
<i>Managing Underwriters</i>	<i>Par Amount (US \$ mil)</i>	<i>Rank</i>	<i># of Issues</i>
NORTHLAND SECURITIES	228.14	1	66
Robert W Baird & Co	169.22	2	42
Piper Sandler & Co	94.57	3	18
Stifel	22.36	4	3
FHN Financial	18.87	5	4
Colliers Securities	13.95	6	2
Hilltop Securities Inc	5.30	7	1
BOK Financial Corp	4.75	8	2
Baker Group LP	4.39	9	1
United Bankers Bank	2.65	10	2

Northland’s industry veterans have successfully met the investment and capital needs of a vast range of clients --- individual investors, schools, corporations, non-profits, institutions, and municipalities. Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other municipal financial services.

Serving the Midwest with offices in Columbus, Denver, Des Moines, Detroit, Madison, Milwaukee, and Minneapolis.



800-851-2920 | 612-851-5900

150 South Fifth Street, Suite 3300, Minneapolis, MN 55402

Visit us at: www.NorthlandSecurities.com

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Source: Bloomberg Finance L.P., 2022 League Tables Rankings, Full Year 2022. Calculations are based on full credit to the book running manager, or equal credit for joint managers.