



PROVIDING DIRECTION PRODUCING RESULTS

Northland Securities, Inc. is the Leader in Underwriting Bank Qualified Municipal Bonds in IOWA (2022)

2022 IOWA BANK QUALIFIED NEGOTIATED & COMPETITIVE NEW MUNICIPAL ISSUES			
<i>Managing Underwriters</i>	<i>Par Amount (US \$ mil)</i>	<i>Rank</i>	<i># of Issues</i>
NORTHLAND SECURITIES	165.91	1	37
Piper Sandler & Co	99.35	2	16
DA Davidson	84.09	3	28
Robert W Baird & Co	72.35	4	12
Baker Group LP	35.24	5	4
UMB Bank NA	33.35	6	9
First National Capital Markets Inc	25.39	7	4
Stifel	21.62	8	3
FHN Financial	19.26	9	2
Hilltop Securities Inc	4.32	10	2

Northland's industry veterans have successfully met the investment and capital needs of a vast range of clients --- individual investors, schools, corporations, non-profits, institutions, and municipalities. Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other municipal financial services.

*Serving the Midwest with offices in
Columbus, Denver, Des Moines, Detroit,
Madison, Milwaukee, and Minneapolis.*



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Source: Bloomberg Finance L.P., 2022 League Tables Rankings, Full Year 2022. Calculations are based on full credit to the book running manager, or equal credit for joint managers.