



# PROVIDING DIRECTION PRODUCING RESULTS

## Northland Securities, Inc. is the Leader in Underwriting Bank Qualified Municipal Bonds in NORTH DAKOTA (2022)

2022 NORTH DAKOTA BANK QUALIFIED COMPETITIVE NEW MUNICIPAL ISSUES			
<i>Managing Underwriters</i>	<i>Par Amount (US \$ mil)</i>	<i>Rank</i>	<i># of Issues</i>
<b>NORTHLAND SECURITIES</b>	<b>10.92</b>	<b>1</b>	<b>2</b>
Colliers Securities	9.57	2	2
Robert W Baird & Co	9.39	3	1
Hilltop Securities Inc	5.16	4	1
Stifel	4.50	5	1
Piper Sandler & Co.	4.25	6	1

Northland’s industry veterans have successfully met the investment and capital needs of a vast range of clients --- individual investors, schools, corporations, non-profits, institutions, and municipalities. Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other municipal financial services.

*Serving the Midwest with offices in Columbus, Denver, Des Moines, Detroit, Madison, Milwaukee, and Minneapolis.*



Visit us at: [www.NorthlandSecurities.com](http://www.NorthlandSecurities.com)

**800-851-2920 | 612-851-5900**

**150 S. Fifth Street, Suite 3300  
Minneapolis, MN 55402**

Northland Public Finance is a division of Northland Securities, Member FINRA and SIPC, registered with SEC and MSRB.

For informational purposes only. Consult the appropriate professionals for tax and legal information. This is not an offer to buy or sell securities.

Source: Bloomberg Finance L.P., 2022 League Tables Rankings, Full Year 2022. Calculations are based on full credit to the book running manager, or equal credit for joint managers.