



PROVIDING DIRECTION PRODUCING RESULTS

Northland Securities, Inc. is a Leader in Underwriting Bank Qualified Municipal Bonds in MICHIGAN (2022)

2022 MICHIGAN BANK QUALIFIED NEGOTIATED & COMPETITIVE NEW MUNICIPAL ISSUES			
<i>Managing Underwriters</i>	<i>Par Amount (US \$ mil)</i>	<i>Rank</i>	<i># of Issues</i>
Stifel	65.17	1	12
Huntington Securities Inc	64.25	2	12
Robert W Baird & Co	52.32	3	10
NORTHLAND SECURITIES	30.18	4	6
Piper Sandler & Co	26.51	5	4
BOK Financial Corp	25.60	6	5
JP Morgan	7.12	7	1
StoneX Group	6.82	8	2
BofA Securities	6.70	9	1
FHN Financial	4.35	10	1

Northland's industry veterans have successfully met the investment and capital needs of a vast range of clients --- individual investors, schools, corporations, non-profits, institutions, and municipalities. Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other municipal financial services.

*Serving the Midwest with offices in
Columbus, Denver, Des Moines, Detroit,
Madison, Milwaukee, and Minneapolis.*



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Northland Public Finance is a division of Northland Securities, Member FINRA and SIPC, registered with SEC and MSRB.

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Source: Bloomberg Finance L.P., 2022 League Tables Rankings, Full Year 2022. Calculations are based on full credit to the book running manager, or equal credit for joint managers.