

Northland Securities, Inc. is a Leader in Underwriting Bank Qualified Municipal Bonds in IOWA (2023)

| 2023 IOWA Bank Qualified Negotiated & Competitive New Municipal Issues | | | |
|--|------------------------|------|-------------|
| Managing Underwriters | Par Amount (US \$ Mil) | Rank | # of Issues |
| Northland Securities | 129.51 | 1 | 33 |
| Robert W Baird & Co | 66.97 | 2 | 11 |
| DA Davidson & Co | 53.57 | 3 | 21 |
| Piper Sandler & Co | 42.39 | 4 | 8 |
| Stifel | 32.94 | 5 | 4 |
| Janney Montgomery Scott LLC | 17.70 | 6 | 2 |
| UMB Bank NA | 16.13 | 7 | 6 |
| Huntington Bancshares Inc | 5.67 | 8 | 1 |
| BOK Financial Corp | 5.52 | 9 | 1 |
| FHN Financial | 5.27 | 10 | 1 |

Northland's industry veterans have successfully met the investment and capital needs of a range of clients --- corporations, institutions, non-profits, schools, municipalities, and individual investors.

Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other finance or investment services.

150 S. Fifth Street, Suite 3300
 Minneapolis, MN 55402
 800.851.2920
 612.851.5900

6903 Vista Drive
 W. Des Moines, IA 50266
 515.657.4677

www.NorthlandSecurities.com

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*Source: Bloomberg Finance L.P., League Tables Rankings, Full Year 2023.
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